



**Independent Auditor's Report on standalone Half-Yearly Financial Results and Year to Date Results  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

To the Board of Directors  
Jetmall Spices and Masala Limited

**Opinion**

We have audited the accompanying standalone half yearly financial results of Jetmall Spices and Masala Limited for the half-year ended 31<sup>st</sup> March 2022, and the year date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March 2022, as well as the year date results for the period from 01.04.2021 to 31.03.2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These half yearly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



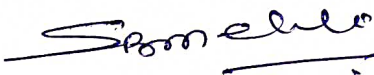


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For **Suresh Kumar & Co.**  
Chartered Accountants  
FRN: 0004273S

  
Suresh Kumar B  
Proprietor  
Membership No.: 028376

Place: Chennai

Date: 17.05.2022

UDIN: 22028376AJCADE8858

**M/S. JETMALL SPICES AND MASALA LIMITED**

Regd off: No.33/1, Ritherdon Road, Vepery, Chennai - 600 007

Tel:04448508024

Email:Jetmallltd@gmail.com

Website:Jetmallltd.com

CIN:U15500TN2012PLC087533 Scrip Code:543286

PAN : AACCI 9645 B

D.O.I : 06.09.2012

**Audited Financial Results for the Year ended 31st March 2022***Rs. In Lakhs (except for per share data)*

| PARTICULARS   | Year Ended    |                 | Half Year ended |                |                |
|---|---------------|-----------------|-----------------|----------------|----------------|
|   | 31.03.2022    | 31.03.2021      | 31.03.2022      | 30.09.2021     | 31.03.2021     |
|   | Audited       | Audited         | Audited         | Unaudited      | Audited        |
| 1. a) Revenue From Operations                             | 300.86        | 1,123.46        | 67.57           | 233.29         | 199.67         |
| b) Other Income   | 16.90         | 2.49            | 16.71           | 0.19           | 0.38           |
| <b>TOTAL INCOME</b>                                       | <b>317.75</b> | <b>1,125.95</b> | <b>84.27</b>    | <b>233.48</b>  | <b>200.05</b>  |
| 2. Expenses   |               |                 |                 |                |                |
| a) Purchase of Stock In Trade                             | 229.69        | 804.05          | 55.85           | 173.84         | 288.94         |
| b) Changes in inventories of Stock-in-Trade               | 51.22         | 225.88          | (4.99)          | 56.21          | (65.32)        |
| c) Employee benefit expense                               | 17.01         | 50.44           | 6.22            | 10.79          | 41.57          |
| d) Financial costs  | 0.14          | 2.04            | 0.10            | 0.03           | -              |
| e) Depreciation and amortization expense                  | 1.80          | 2.38            | 1.80            | -              | 1.25           |
| f) Other expenses   | 21.39         | 34.02           | (29.89)         | 51.27          | 16.39          |
| <b>TOTAL EXPENSES</b>                                     | <b>321.24</b> | <b>1,118.82</b> | <b>29.10</b>    | <b>292.14</b>  | <b>282.83</b>  |
| 3. Profit before exceptional and tax (1-2)                | (3.49)        | 7.14            | 55.18           | (58.66)        | (82.78)        |
| 4. Exceptional Items                                      | -             | -               | -               | -              | -              |
| <b>5. Profit Before Tax (3-4)</b>                         | <b>(3.49)</b> | <b>7.14</b>     | <b>55.18</b>    | <b>(58.66)</b> | <b>(82.78)</b> |
| 6. Tax Expense  |               |                 |                 |                |                |
| (a) Current Tax   | (0.02)        | 2.41            | (0.02)          | -              | -              |
| (b) Deferred Tax  | (4.30)        | -               | (4.30)          | -              | -              |
| <b>7. Profit(Loss) for the period (6-7)</b>               | <b>0.83</b>   | <b>4.73</b>     | <b>59.49</b>    | <b>(58.66)</b> | <b>(82.78)</b> |
| 8. Other Comprehensive Income                             |               |                 |                 |                |                |
| (a) Equity Instruments through Other Comprehensive Income | -             | -               | -               | -              | -              |
| (b) Income Tax (expenses)/savings                         | -             | -               | -               | -              | -              |
| <b>9. Total Comprehensive Income for the period (7+8)</b> | <b>0.83</b>   | <b>4.73</b>     | <b>59.49</b>    | <b>(58.66)</b> | <b>(82.78)</b> |
| 10. Paid-up equity share capital                          | 599.29        | 350.29          | 599.29          | 599.29         | 350.29         |
| (Face Value)  | 10.00         | 10.00           | 10.00           | 10.00          | 10.00          |
| 11. Earnings Per Share (EPS)                              |               |                 |                 |                |                |
| (a) Basic   | 0.01          | 0.14            | 0.99            | (0.98)         | (2.36)         |
| (b) Diluted   | 0.01          | 0.14            | 0.99            | (0.98)         | (2.36)         |

**For JETMALL SPICES AND MASALA LTD**
  
**Managing Director.**

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**Statement of Assets and Liabilities as at 31st March 2022***Rs. In Lakhs*

| Particulars                        | As at 31-03-2022 | As at 31-03-2021 |
|------------------------------------|------------------|------------------|
| <b>I. ASSETS</b>                   |                  |                  |
| <b>(1) Non-current assets</b>      |                  |                  |
| (a) Property, Plant and Equipment  | 25.99            | 12.86            |
| (b) Investment Property            | -                | -                |
| (c) Other Intangible assets        | -                | -                |
| (d) Financial Assets               | -                | -                |
| (i) Investments                    | -                | -                |
| (ii) Loans & Advances              | -                | -                |
| (e) Deferred tax assets (net)      | 4.30             | -                |
| <b>(2) Current assets</b>          |                  |                  |
| (a) Inventories                    | 37.54            | 88.76            |
| (b) Financial Assets               | -                | -                |
| (i) Investments                    | -                | -                |
| (ii) Trade receivables             | 69.85            | 346.45           |
| (iii) Cash and cash equivalents    | 6.54             | 23.33            |
| (iv) Loans & Advances              | 776.79           | 10.84            |
| (c) Current Tax Assets (Net)       | 1.29             | -                |
| (d) Other current assets           | 74.15            | 10.67            |
| <b>Total</b>                       | <b>996.44</b>    | <b>492.91</b>    |
| <b>II. EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>EQUITY</b>                      |                  |                  |
| (a) Equity Share capital           | 599.29           | 350.29           |
| (b) Other Equity                   | 343.46           | 93.63            |
| <b>LIABILITIES</b>                 |                  |                  |
| <b>(1) Non-current liabilities</b> |                  |                  |
| (a) Financial Liabilities          |                  |                  |
| (i) Borrowings                     | 39.64            | 25.00            |
| (ii) Provisions                    | -                | -                |
| <b>(2) Current liabilities</b>     |                  |                  |
| (a) Financial Liabilities          |                  |                  |
| (i) Borrowings                     | -                | -                |
| (ii) Trade payables                | 12.72            | 12.61            |
| (b) Other current liabilities      | 1.33             | 11.38            |
| (c) Provisions                     | -                | -                |
| (d) Current tax liabilities (Net)  | -                | -                |
| <b>Total</b>                       | <b>996.44</b>    | <b>492.91</b>    |

For JETMALL SPICES AND MASALA LTD

  
 Managing Director.



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**Cash flow Statement for the year ended March 31, 2022***Rs. In Lakhs*

| Particulars   | As at 31-03-2022 | As at 31-03-2021 |
|---|------------------|------------------|
| <b>A. Cash Flow From Operating Activities</b>                       |                  |                  |
| Net (Loss) / Profit Before Tax                                      | (3.49)           | 7.14             |
| <i>Adjustments For:</i>   |                  |                  |
| Depreciation / Amortisation   | 1.80             | 2.38             |
| Profit/ Loss on Sale of Fixed Asset                                 | 2.59             |                  |
| Interest Expenses   | 0.14             | 2.04             |
| Interest Income   | (16.90)          | (2.49)           |
| Operating Cash Flow Before Working Capital Changes                  | <b>(15.86)</b>   | <b>9.07</b>      |
| <i>Adjustments for:</i>   |                  |                  |
| Movement In Inventories   | 51.22            | 225.88           |
| Movement In Other Current Asset                                     | (63.47)          | 6.73             |
| Movement In Trade Receivables                                       | 276.59           | 127.07           |
| Movement In Short Term Loans & Advances                             | (765.95)         | (9.24)           |
| Movement In Other Current Liabilities                               | (10.05)          | 7.47             |
| Movement In Trade Payables  | 0.12             | (166.42)         |
| Changes in Working Capital  | (511.54)         | 191.48           |
| Cash Generated From Operations                                      | <b>(527.40)</b>  | <b>200.55</b>    |
| Income Taxes Paid   | (1.27)           | -                |
| <b>Net Cash Provided/(Used) By Operating Activities (A)</b>         | <b>(528.68)</b>  | <b>200.55</b>    |
| <b>B. Cash Flow From Investing Activities</b>                       |                  |                  |
| Purchase Of Tangible Assets   | (25.69)          | (0.14)           |
| Sale Of Tangible Assets   | 8.17             | -                |
| Interest Income   | 16.90            | 2.49             |
| Cash advances & Loan Received back                                  | -                | 1.50             |
| <b>Net Cash (Used)/Provided By Investing Activities (B)</b>         | <b>(0.62)</b>    | <b>3.86</b>      |
| <b>C. Cash Flow From Financing Activities</b>                       |                  |                  |
| Interest Expenses   | (0.14)           | (2.04)           |
| (Increase)/ Repayment In Short Term Borrowings                      | -                | -                |
| (Increase)/ Repayment In Long Term Borrowings                       | 14.64            | (238.22)         |
| Share Capital Proceeds  | 249.00           | -                |
| Securities Premium Proceeds   | 249.00           | -                |
| Cash inflows /(outflows of Cash)                                    |                  | (2.41)           |
| <b>Net Cash (Used)/Provided By Financing Activities (C)</b>         | <b>512.50</b>    | <b>(242.67)</b>  |
| <b>Net (Decrease)/Increase In Cash And Cash Equivalents (A+B+C)</b> | <b>(16.80)</b>   | <b>(38.26)</b>   |
| Cash and cash equivalents at the beginning of the year              | 23.33            | 61.59            |
| Cash and cash equivalents at the end of the year                    | <b>6.53</b>      | <b>23.33</b>     |
| <b>For JETMALL SPICES AND MASALA LTD</b>                            |                  |                  |

*Prody*  
Managing Director.

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**Notes:**

1. The Audit Committee has reviewed the above audited financial results for the six months ended 31.03.2022. The Board of directors have approved these results and its release at their respective meeting held on 17th May 2022. The statutory auditors have expressed an unqualified audit opinion on financial statements for the year ended 31st March 2022.
2. The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
4. Figures for the previous periods have been reclassified and regrouped wherever necessary.
5. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
6. The results of the company are available on the website of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board

**For JETMALL SPICES AND MASALA LIMITED**

*Ratanchand Lodha*

**Ratanchand Lodha**  
Managing Director  
DIN: 01534269



Place: Chennai

Date : 17th May 2022.