

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AACJ9645B		
Name	JETMALL SPICES AND MASALA LIMITED		
Address	87A, , GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI, TAMILNADU, 600001		
Status	Plc Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	689720291311020
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2036030
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	512429
	Interest and Fee Payable	5	6340
	Total tax, interest and Fee payable	6	518769
	Taxes Paid	7	518766
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>31-10-2020 14:34:03</u> from IP address <u>103.219.206.197</u> and verified by <u>BHARAT KUMAR PUKHRAJJI</u>			
having PAN <u>AAAPB6422F</u> on <u>31-10-2020 14:34:03</u> from IP address <u>103.219.206.197</u> using Digital Signature Certificate (DSC).			
DSC details: <u>18208926CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Name of Assessee	JETMALL SPICES AND MASALA LIMITED		
Address	87A, GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI - 600001		
Status	Company(Domestic)	Assessment Year	2020-2021
Ward	NON CORP WARD 11(4) CHE ()	Year Ended	31.3.2020
PAN	AACCJ9645B	Incorporation Date	06/09/2012
Residential Status	Resident		
Particular of Business	Whole Sale Business		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027)		
GSTIN No.	33AACCJ9645B1ZR		
Filing Status	Original		
Return Filed On	31/10/2020	Acknowledgement No.:	689720291311020
Bank Name	Kotak Mahindra Bank, PARRYS, A/C NO:7111531386 ,Type: Current ,IFSC: KKBK0000464		
Tele:	Mob:9381017713		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)

2036027

JETMALL SPICES AND MASALA LIMITED

Profit as per Profit and Loss a/c	2036026
<u>Add:</u>	
Depreciation Debited in P&L A/c	274615
Total	2310641
<u>Less:</u>	
Depreciation as per Chart u/s 32	274614
	274614
	2036027

2036027

Gross Total Income

2036027

Total Income

2036030

Round off u/s 288 A
MAT Provisions not apply on company due to applicability of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	447927
Surcharge @10%	44793
	492720
Health & Education Cess (HEC) @ 4.00%	19709
	512429
T.D.S.	16696
	495733
Advance Tax	500000
	-4267
	6340
Interest u/s 234 A/B/C	2073
	2070
Round off u/s 288B	2070
Deposit u/s 140A	0
Tax Payable	0



Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234C	6340	Non-Salary(as per Annexure)	16696
Due date extended to 30/11/2020 35/2020/F.No. 370142/23/2020-TPL DT. 24.06.2020			

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		2036027
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0	
Gross Total Income as per Section 115BAA/115BAB		2036027
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)		
NA	0	0
3. Gross Total Income (1-2)		2036027
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		2036027

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:17 Aug 2020

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6910333	13/09/2019	14438	IDBI INTERNET COLL CENTRE	300000
2	6910333	16/03/2020	16505	IDBI INTERNET COLL CENTRE	200000
3	6910333	11/08/2020	39782	IDBI INTERNET COLL CENTRE	2070
Total					502070

Details of Depreciation JETMALL SPICES AND MASALA LIMITED

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreclation (Short Gain)	WDV Closing
Air Conditioner	15%	23242	0	54452	77694	0	0	77694	7570	70124
CCTV Camera	15%	11854	0	0	11854	0	0	11854	1778	10076
Computer	40%	26318	0	0	26318	0	0	26318	10527	15791
Computer	40%	18360	0	0	18360	0	0	18360	7344	11016
Furniture	10%	5184	0	0	5184	0	0	5184	518	4666
Invertor	15%	6468	0	0	6468	0	0	6468	970	5498
LED TV	15%	9756	0	0	9756	0	0	9756	1463	8293
Machinery	15%	994	0	0	994	0	0	994	149	845
Mobile Phone	15%	7872	0	0	7872	0	0	7872	1181	6691
Motor Car	15%	1571585	0	0	1571585	0	0	1571585	235738	1335847
Motor Cycle	15%	45772	0	0	45772	0	0	45772	6866	38906
Weight Scale	15%	3397	0	0	3397	0	0	3397	510	2887
Total		1730802	0	54452	1785254	0	0	1785254	274614	1510640



Details of T.D.S. on Non-Salary(26 AS Import Date:17 Aug 2020)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	166964	16696	16696
	TOTAL		166964	16696	16696

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	33AACCJ9645B1ZR	391394682
	TOTAL	391394682

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Tamil Nadu Mercantile Bank	BROADWAY	020150360865053		TMBL0000020	Current
2	Kotak Mahindra Bank	PARRYS	7111531386		KKBK0000464	Current(Primary)
3	Kotak Mahindra Bank	PARRYS	7111653521		KKBK0000464	Cash Credit

Signature
(BHARAT KUMAR PUKHRAJJI)
For JETMALL SPICES AND MASALA
LIMITED

CompuTax : [JETMALL SPICES AND MASALA LIMITED]





Independent Auditor's Report

To the Members of **JETMALL SPICES AND MASALA LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **JETMALL SPICES AND MASALA LIMITED** ("the Company"), (**JETMALL SPICES AND MASALA PRIVATE LIMITED** up to 28.01.2020) which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For SURESHKUMAR AND CO
Chartered Accountants
FRN: 0004273S

Suresh Kumar

SURESH KUMAR B
(Proprietor)
Membership No. 028376

Place:-CHENNAI
Date: 20/10/2020
UDIN : 20028376AAAADN7642

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any private placement of shares. No fully or partly convertible debentures were allotted during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-CHENNAI
Date: 20/10/2020



For SURESHKUMAR AND CO
Chartered Accountants
FRN: 0004273S

Suresh Kumar

SURESH KUMAR B
(Proprietor)
Membership No. 028376

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JETMALL SPICES AND MASALA LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-CHENNAI
Date: 20/10/2020



For SURESHKUMAR AND CO
Chartered Accountants
FRN: 0004273S

Suresh Kumar B

SURESH KUMAR B
(Proprietor)
Membership No. 028376

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	3,50,29,000.00	3,50,29,000.00
Reserves and surplus	2	88,89,990.00	74,12,782.00
		4,39,18,990.00	4,24,41,782.00
Non-current liabilities			
Long-term borrowings	3	2,63,22,134.00	6,64,47,709.00
Long-term provisions	4		
		2,63,22,134.00	6,64,47,709.00
Current liabilities			
Short-term borrowings	5		1,98,94,382.00
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		1,79,03,310.00	6,86,96,782.00
Other current liabilities	7	2,31,000.00	5,67,690.00
Short-term provisions	4	1,59,672.00	8,10,688.00
		1,82,93,982.00	8,99,69,542.00
TOTAL		8,85,35,106.00	19,88,59,033.00
ASSETS			
Non-current assets			
Property, Plant and Equipment	8		
Tangible assets		15,10,820.00	17,30,983.00
Long-term loans and advances	9	1,50,000.00	1,50,000.00
Other non-current assets			
		16,60,820.00	18,80,983.00
Current assets			
Current investments			
Inventories	10	3,14,63,763.00	4,39,42,570.00
Trade receivables	11	4,73,51,317.00	13,04,75,765.00
Cash and cash equivalents	12	61,59,076.00	2,13,63,450.00
Short-term loans and advances	9	1,60,000.00	2,65,000.00
Other current assets	13	17,40,130.00	9,31,265.00
		8,68,74,286.00	19,69,78,050.00
TOTAL		8,85,35,106.00	19,88,59,033.00

As per our report of even date
For SURESHKUMAR AND CO
Chartered Accountants
(FRN: 00042735)

Suresh Kumar B
SURESH KUMAR B
Proprietor
Membership No.: 028376
Place: Chennai
Date: 20/10/2020



For and on behalf of the Board of Directors

Jain Bharat Kumar
JAIN BHARAT KUMAR
Director
DIN: 05312911

Jatin Pandya
JATIN PANDYA
Director
DIN: 07658252

Statement of Profit and loss for the year ended 31st March 2020

₹ In rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	14	39,13,94,682.00	43,43,94,089.00
Less: Excise duty			
Net Sales		39,13,94,682.00	43,43,94,089.00
Other income	15	1,67,330.00	59,659.00
Total revenue		39,15,62,012.00	43,44,53,748.00
Expenses			
Purchase of stock-in-trade	16	34,96,80,700.00	43,03,11,449.00
Changes in inventories	17	1,24,78,807.00	(1,99,16,426.00)
Employee benefit expenses	18	92,11,664.00	61,92,484.00
Finance costs	19	83,68,385.00	82,63,447.00
Depreciation and amortization expenses	20	2,74,615.00	3,25,280.00
Other expenses	21	95,11,815.00	68,48,570.00
Total expenses		38,95,25,986.00	43,20,24,804.00
Profit before exceptional, extraordinary and prior period items and tax		20,36,026.00	24,28,944.00
Exceptional items			
Profit before extraordinary and prior period items and tax		20,36,026.00	24,28,944.00
Extraordinary items			
Prior period item			
Profit before tax		20,36,026.00	24,28,944.00
Tax expenses			
Current tax	22	5,58,818.00	6,68,064.00
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		14,77,208.00	17,60,880.00
Earning per share			
Basic			
Before extraordinary Items		0.42	0.50
After extraordinary Adjustment		0.42	0.50

As per our report of even date
For SURESHKUMAR AND CO
Chartered Accountants
(FRN: 00042735)

Suresh
SURESH KUMAR B
Proprietor
Membership No.: 028376
Place: Chennai
Date: 20/10/2020



For and on behalf of the Board of Directors

J. Bharat Kumar
JAIN BHARAT KUMAR
Director
DIN: 05312911

Jatin Panbha
JATIN PANBHA
Director
DIN: 07658252

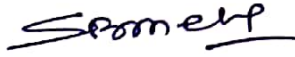
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	20,36,026.00	24,28,944.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	2,74,615.00	3,25,280.00
	Finance Cost	83,68,385.00	82,63,447.00
	Interest received	(1,66,964.00)	(53,021.00)
	Operating profits before Working Capital Changes	1,05,12,062.00	1,09,64,650.00
	Adjusted For:		
	(Increase) / Decrease in trade receivables	8,31,24,448.00	1,63,34,611.00
	Increase / (Decrease) in trade payables	(5,07,93,472.00)	(31,85,272.00)
	(Increase) / Decrease in inventories	1,24,78,807.00	(1,99,16,426.00)
	Increase / (Decrease) in other current liabilities	(9,87,706.00)	3,84,681.00
	(Increase) / Decrease in Short Term Loans & Advances	1,05,000.00	(6,51,790.00)
	(Increase) / Decrease in other current assets	(8,08,865.00)	(4,24,325.00)
	Cash generated from Operations	5,36,30,274.00	35,06,129.00
	Net Cash flow from Operating Activities(A)	5,36,30,274.00	35,06,129.00
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(54,452.00)	(51,564.00)
	Interest Received	1,66,964.00	53,021.00
	Net Cash used in Investing Activities(B)	1,12,512.00	1,457.00
C.	Cash Flow From Financing Activities		
	Finance Cost	(83,68,385.00)	(82,63,447.00)
	Increase in / (Repayment) of Short term Borrowings	(1,98,94,382.00)	82,74,866.00
	Increase in / (Repayment) of Long term borrowings	(4,01,25,575.00)	1,78,08,101.00
	Other Inflows / (Outflows) of cash	(5,58,818.00)	(6,68,064.00)
	Net Cash used in Financing Activities(C)	(6,89,47,160.00)	1,71,51,456.00
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1,52,04,374.00)	2,06,59,042.00
E.	Cash & Cash Equivalents at Beginning of period	2,13,63,450.00	7,04,408.00
F.	Cash & Cash Equivalents at End of period	61,59,076.00	2,13,63,450.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,52,04,374.00)	2,06,59,042.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SURESHKUMAR AND CO
Chartered Accountants
(FRN: 0004273S)



SURESH KUMAR B
Proprietor
Membership No.: 028376
Place: Chennai
Date: 20/10/2020



For and on behalf of the Board of Directors


JAIN BHARAT KUMAR
Director
DIN: 05312911


JATIN PANDYA
Director
DIN: 07658252

Notes to Financial statements for the year ended 31st March 2020

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
6000000 (31/03/2019:5000000) Equity shares of Rs. 10.00/- par value	6,00,00,000.00	5,00,00,000.00
Issued :		
3502900 (31/03/2019:3502900) Equity shares of Rs. 10.00/- par value	3,50,29,000.00	3,50,29,000.00
Subscribed and paid-up :		
3502900 (31/03/2019:3502900) Equity shares of Rs. 10.00/- par value	3,50,29,000.00	3,50,29,000.00
Total	3,50,29,000.00	3,50,29,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	35,02,900	3,50,29,000.00	35,02,900	3,50,29,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	35,02,900	3,50,29,000.00	35,02,900	3,50,29,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Bharat Kumar Pukhrajji	28,33,600	80.89	9,83,800	28.09
Equity [NV: 10.00]	Bharat and Sons HUF	3,78,300	10.80	2,93,300	8.37
	Total :	32,11,900	91.69	12,77,100	36.46

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	74,12,782.00	56,51,902.00
Add: Profit for the year	14,77,208.00	17,60,880.00
Less : Deletion during the year		
Closing Balance	88,89,990.00	74,12,782.00
Balance carried to balance sheet	88,89,990.00	74,12,782.00



Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Loans directors Unsecured	1,38,95,108.00		1,38,95,108.00	1,49,10,000.00		1,49,10,000.00
Loans and advances from others unsecured	1,24,27,026.00		1,24,27,026.00	5,15,37,709.00		5,15,37,709.00
	2,63,22,134.00		2,63,22,134.00	6,64,47,709.00		6,64,47,709.00
The Above Amount Includes						
Unsecured Borrowings	2,63,22,134.00		2,63,22,134.00	6,64,47,709.00		6,64,47,709.00
Net Amount	2,63,22,134.00	0	2,63,22,134.00	6,64,47,709.00	0	6,64,47,709.00

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
TDS Payable		1,59,672.00	1,59,672.00		8,10,688.00	8,10,688.00
		1,59,672.00	1,59,672.00		8,10,688.00	8,10,688.00
Total		1,59,672.00	1,59,672.00		8,10,688.00	8,10,688.00

Note No. 5 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
	Loans Repayable on Demands - From banks	
Kotak Mahindra Bank - OD unsecured		1,98,94,382.00
		1,98,94,382.00
The Above Amount Includes		
Unsecured Borrowings		1,98,94,382.00
Total		1,98,94,382.00

Note No. 6 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
	(B) Others	1,79,03,310.00
Total	1,79,03,310.00	6,86,96,782.00

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
	Others payables	
Salary Payable		5,29,190.00
Audit Fee Payable	30,000.00	25,000.00
Rent Payable		13,500.00
Other creditors- advance	2,01,000.00	
	2,31,000.00	5,67,690.00
Total	2,31,000.00	5,67,690.00



Note No. 8 Property, Plant and Equipment as at 31st March 2020

Assets	Gross Block							Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (in Years)	Balance as at 1st April 2019	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustment during the year	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets													
Own Assets													
Air Conditioner		27,344.00	54,452.00					81,796.00	4,102.00	7,570.00		70,124.00	23,242.00
Machine		1,375.00						1,375.00	262.00	167.00		946.00	1,113.00
Mobile		10,895.00						10,895.00	3,023.00	1,181.00		6,691.00	7,872.00
Weight Scale		4,930.00						4,930.00	1,369.00	534.00		3,027.00	3,561.00
CCTV Camera		13,673.00						13,673.00	1,819.00	1,778.00		10,076.00	11,854.00
LED TV		10,547.00						10,547.00	791.00	1,463.00		8,293.00	9,766.00
Computer		1,36,466.00						1,36,466.00	1,10,252.00	10,486.00		15,728.00	26,214.00
Computer Software		51,000.00						51,000.00	32,640.00	7,344.00		11,016.00	18,360.00
Furniture		7,019.00						7,019.00	1,835.00	518.00		4,666.00	5,184.00
Inventor		8,873.00						8,873.00	2,405.00	970.00		5,498.00	6,468.00
Motor Car		28,55,994.00						28,55,994.00	12,84,408.00	2,35,738.00		13,35,848.00	15,71,586.00
Motor Cycle		82,343.00						82,343.00	36,570.00	6,866.00		38,907.00	45,773.00
Total (A)		32,10,459.00	54,452.00					32,64,911.00	14,79,476.00	2,74,615.00		15,10,820.00	17,30,983.00
P.Y Total		31,58,895.00	51,564.00					32,10,459.00	11,54,196.00	3,25,280.00		17,30,983.00	20,04,699.00



Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	1,50,000.00		1,50,000.00	
	1,50,000.00		1,50,000.00	
Loans and advances to related parties				
Unsecured, considered good		1,60,000.00		2,65,000.00
		1,60,000.00		2,65,000.00
Total	1,50,000.00	1,60,000.00	1,50,000.00	2,65,000.00

Note No. 10 Inventories

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Traded goods	3,14,63,763.00	4,39,42,570.00
Total	3,14,63,763.00	4,39,42,570.00

Note No. 11 Trade receivables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Less than six months		
Unsecured, Considered Good	4,73,51,317.00	13,04,75,765.00
Total	4,73,51,317.00	13,04,75,765.00
Total	4,73,51,317.00	13,04,75,765.00

Note No. 12 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
Tamilnad Mercantile Bank	2,68,155.00	40,425.00
Kotak Mahindra Bank	56,46,768.00	2,01,52,960.00
Total	59,14,923.00	2,01,93,385.00
Cash in hand		
Cash in hand	2,44,153.00	11,70,065.00
Total	2,44,153.00	11,70,065.00
Total	61,59,076.00	2,13,63,450.00

Note No. 13 Other current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Other unamortised expenses	78,951.00	87,723.00
IGST	16,41,518.00	8,33,511.00
TDS Receivable		5,302.00
Interest Receivable	19,661.00	4,729.00
Total	17,40,130.00	9,31,265.00



Note No. 14 Revenue from operations

₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of products		
Sales	39,13,94,682.00	43,43,94,089.00
	39,13,94,682.00	43,43,94,089.00
Net revenue from operations	39,13,94,682.00	43,43,94,089.00

Note No. 15 Other income

₹ in rupees

Particulars	31st March 2020	31st March 2019
Interest Income		
Interest on Deposit	1,66,964.00	53,021.00
	1,66,964.00	53,021.00
Other non-operating income		
Round Off	366.00	475.00
Other Income		6,163.00
	366.00	6,638.00
Total	1,67,330.00	59,659.00

Note No. 16 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2020	31st March 2019
Purchase	34,74,82,647.00	42,75,69,636.00
Direct Expenses	21,98,053.00	27,41,813.00
Total	34,96,80,700.00	43,03,11,449.00

Note No. 17 Changes in inventories

₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the end of the year		
Traded Goods	3,14,63,763.00	4,39,42,570.00
	3,14,63,763.00	4,39,42,570.00
Inventory at the beginning of the year		
Traded Goods	4,39,42,570.00	2,40,26,144.00
	4,39,42,570.00	2,40,26,144.00
(Increase)/decrease in inventories		
Traded Goods	1,24,78,807.00	(1,99,16,426.00)
	1,24,78,807.00	(1,99,16,426.00)

Note No. 18 Employee benefit expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages		
Directors Remuneration	34,40,000.00	30,00,000.00
Salary and wages	56,95,008.00	30,67,070.00
	91,35,008.00	60,67,070.00
Staff welfare Expenses		
Staff welfare Expenses	76,656.00	1,25,414.00
	76,656.00	1,25,414.00
Total	92,11,664.00	61,92,484.00



JETMALL SPICES AND MASALA LIMITED
87A, GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI-600001
CIN : U15500TN2012PLC087533

Note No. 19 Finance costs

₹ In rupees

Particulars	31st March 2020	31st March 2019
Interest		
Interest on Bank Over Draft	5,19,014.00	8,88,122.00
Interest to loans from directors	7,24,875.00	15,36,218.00
Interest on other borrowings	71,24,496.00	58,24,387.00
Interest on short-term loans from banks		14,720.00
	83,68,385.00	82,63,447.00
Total	83,68,385.00	82,63,447.00

Note No. 20 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	2,74,615.00	3,25,280.00
Total	2,74,615.00	3,25,280.00

Note No. 21 Other expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Advertising expenses	41,731.00	
Audit fee	30,000.00	25,000.00
Bad debts written off	32,70,175.00	
Bank charges	10,695.00	4,587.00
Brokerage	83,565.00	29,010.00
Commission Paid	12,55,234.00	24,64,600.00
Computer exp	64,702.00	21,173.00
Consultancy Fee	15,500.00	
Cooly	3,70,253.00	3,89,688.00
Corporation Licence	3,750.00	29,418.00
Electricity expenses	2,03,373.00	2,18,916.00
Fire Policy	43,152.00	44,987.00
Freight Charges	22,11,375.00	20,97,042.00
General expenses	8,06,810.00	5,89,437.00
Gunny	82,234.00	
Postage expenses	5,017.00	18,493.00
Preliminary expenses written off	8,772.00	9,747.00
Printing and stationery	70,246.00	62,456.00
Professional expenses	5,200.00	5,200.00
Rate differences	(57,384.00)	26,497.00
Renewal Fee	35,400.00	
Rent Paid	2,16,000.00	2,90,000.00
Repairs and maintenance	1,08,205.00	94,486.00
Roc filing fee	90,000.00	10,000.00
Tax Rates Difference	1,01,543.00	
Telephone expenses	61,759.00	64,840.00
Trace Discount		(6,317.00)
Transport Charges	5,200.00	29,226.00
Travelling Expenses	1,91,722.00	1,44,119.00
Vehicle running expenses	1,77,586.00	1,85,965.00
Total	95,11,815.00	68,48,570.00

Note No. 22 Current tax

₹ in rupees

Particulars	31st March 2020	31st March 2019
Income Tax W/off	42,122.00	59,760.00
Advance tax	5,00,000.00	6,00,000.00
TDS	16,696.00	8,304.00
Total	5,58,818.00	6,68,064.00



JETMALL SPICES AND MASALA LIMITED
87A, GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI-600001
CIN : U15500TN2012PLC087533

Note No. 3(a) Long-term borrowings:Loans directors Unsecured ₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Bharat Kumar Pukhrajji	1,38,95,108.00		1,38,95,108.00	1,49,10,000.00		1,49,10,000.00
Total	1,38,95,108.00		1,38,95,108.00	1,49,10,000.00		1,49,10,000.00

Note No. 3(b) Long-term borrowings:Loans and advances from others unsecured ₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Antar Kanwar	4,00,000.00		4,00,000.00	5,00,000.00		5,00,000.00
Bhaboot Singh				1,00,000.00		1,00,000.00
Bharat and Sons HUF	79,68,757.00		79,68,757.00	98,25,000.00		98,25,000.00
Chelana Pandya	9,84,123.00		9,84,123.00	10,43,980.00		10,43,980.00
Jatin Pandya HUF	11,81,750.00		11,81,750.00	12,00,000.00		12,00,000.00
Manjula Pandya	3,00,000.00		3,00,000.00	3,00,000.00		3,00,000.00
M Preethi				4,50,000.00		4,50,000.00
Nithi B Jain				72,50,000.00		72,50,000.00
Pappu Kanwar				2,50,000.00		2,50,000.00
Pukhraj Jain				1,19,50,000.00		1,19,50,000.00
Pukhraj Jetmall HUF				75,58,732.00		75,58,732.00
Roopchand Pandya	8,00,000.00		8,00,000.00	8,00,000.00		8,00,000.00
S Naresh Kumar				6,00,000.00		6,00,000.00
Sanjana Pandya	4,92,396.00		4,92,396.00	5,00,000.00		5,00,000.00
Sanyam Jain				69,59,997.00		69,59,997.00
Saraswathi S Jain				11,00,000.00		11,00,000.00
Shaitan Singh Rathore				3,50,000.00		3,50,000.00
Shaitan Singh Rathore HUF	3,00,000.00		3,00,000.00	8,00,000.00		8,00,000.00
Total	1,24,27,026.00		1,24,27,026.00	5,15,37,709.00		5,15,37,709.00

Note No. 9(a) Loans and advances : Security Deposit: Secured, considered good ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Shop Advance	1,50,000.00		1,50,000.00	
Total	1,50,000.00		1,50,000.00	

Note No. 9(b) Loans and advances : Loans and advances to related parties: Unsecured, considered good ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Nidhi B Jain		1,60,000.00		
Usha B Jain				2,65,000.00
Total		1,60,000.00		2,65,000.00

Note No. 21(a) Other expenses:Bad debts written off ₹ in rupees

Particulars	31st March 2020
Bad debts (Amount more than 1 lakh & Pan not available)	2,84,833.00
Bad debts (Amount is equal to or more than 1 lakh & Pan available)	29,28,024.00
Bad debts (Amount is less than 1 lakh)	57,318.00
Total	32,70,175.00

Note No. 21(a)(a) Other expenses:Bad debts written off:Bad debts (Amount is equal to or more than 1 lakh & Pan available) ₹ in rupees

Particulars	31st March 2020
NAMO TRADERS	18,17,128.00
JEEVAN TRADERS	5,55,570.00
RAAVANAN and CO	5,55,326.00
Total	29,28,024.00



JETMALL SPICES AND MASALA LIMITED
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. : 23

A. Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation is provided at the rates prescribed by Income Tax Act

5. Investments :- Nil

6. Inventories :-

Inventories are valued as under :-

1. Inventories : Lower of cost or net realizable value

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

8. Taxes on Income:-

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not been determined.



(B) Notes on Accounts

1. The SSI status of the creditors is not known to the company, hence the information is not given.
2. The Company is converted from Private Limited to Public Limited on 29.01.2020.
3. Salaries includes directors remuneration on account of salary Rs. 34,40,000/- (Previous Year Rs. 30,00,000/-)
4. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

5. Payments to Auditors:-

Auditors Remuneration	2019 - 20	2018 - 19
Audit Fees	30000	25000
Total	30000	25000

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

7. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Bharat p jain
2. Usha b jain
3. Jatin pandya

(II) Relative of Key Management Personnel

1. Pukhraj Jetmallji
2. Sanyam Jain
3. Nithi B Jain
4. Bharat and Sons HUF
5. Sanjana Pandya
6. Jatin Pandya HUF



Transactions with Related parties

(Figure in Lac)

Particulars	Transacting during the year		Outstanding as on 31/03/2020	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loan			138.95	96.42
Interest Paid	10.82	44.31		
Remuneration Paid	34.40	20.20		
Rent Paid	2.16			

8. Other income include Rs. 1.67 on account of interest on FDR (P.Y. Rs. 0.53)

9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For SURESHKUMAR AND CO

Chartered Accountants

Suresh Kumar B

(SURESH KUMAR B)

Prop

Membership No. 028376

Registration No. 004273S

Place:- CHENNAI

Date: - 20/10/2020



For JETMALL SPICES AND MASALA LIMITED

Bharatkumar Pukhraj Jain

BHARATKUMAR
PUKHRAJ JAIN
Director

DIN : 05312911

Jatin Pandya

JATIN PANDYA
Director

DIN : 07658252