

JETMALL SPICES AND MASALA PRIVATE LIMITED

REGD. OFF. : No. 87A, GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI 600001
CIN : U15500TN2012PTC087533

NOTICE

Notice is hereby given that the Second Annual General Meeting of the members of JETMALL SPICES AND MASALA PRIVATE LIMITED will be held on ~~Monday~~ 29th of September, 2014, at No. 87A, GOVINDAPPA NAICKEN STREET, SOWCARPET, CHENNAI 600001, at 11.00 a.m., to conduct inter alia the following businesses.

1. To approve and adopt the Accounts, Balance sheet, and the reports of the Board of Directors and Auditors of operations of the company for the year ended 31st March, 2014.
2. To appoint M/s Suresh Kumar & Co., Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration.

Place : Chennai
Date : 05.09.2014

By the order of Board

For JETMALL SPICES AND MASALA PRIVATE LIMITED


Managing Director.

DIRECTOR

Notes:

A member entitled to attend the meeting is also entitled to appoint one proxy instead of himself to attend the meeting and proxy need not be the member of the company. To be a valid one the proxy should be deposited with the company at least forty eight hours of the time appointed for the meeting.

JETMALL SPICES AND MASALA PRIVATE LIMITED

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DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present to you the Annual Report of the company with the audited statement of accounts for the year ended 31.03.2014.

1. Financial Performance

During the year the performance of the company has remained satisfactory.

2. Deposits

During the year the company has not accepted any deposit under section 58A of the Companies Act, 1956.

3. Directors

During the year there has been no other change in the directorships of the Company.

4. Auditors

M/s SURESH KUMAR & CO., Statutory Auditors of the Company retire at the conclusion of the ensuing annual general meeting and being eligible have offered themselves for reappointment. Accordingly they are proposed to be re-appointed as Statutory Auditors of the company for the forthcoming year.

The observations made in Auditors' Report are self explanatory and do not call for any clarification.

5. Informations as per section 217(1)(e) and section 217(2A) of the Companies Act, 1956.

During the previous year the company do not attract any of the provisions contained in the above Sections.

6. Directors' Responsibility Statement :

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to responsibility statement, it is hereby confirmed that

- (I) in the preparation of the accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed.
- (II) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.

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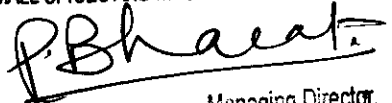
(III) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for the safeguard of assets of the company and for preventing and detecting the fraud and other irregularities.

(IV) the directors have prepared the accounts for the financial year ended 31st March, 2014 on going concern basis.

7. Acknowledgement :

The Directors are thankful to the shareholders, Employees, Central and State Government bodies, Banks, Financial Institutions and Customers at large, for their continued support and confidence posed with the Company.

Place : Chennai
Date : 05.09.2014

For and on behalf of Board
For JETMALL SPICES AND MASALA PRIVATE LIMITED

DIRECTOR Managing Director.



Independent Auditor's Report

To the Members of **JETMALL SPICES AND MASALA PRIVATE LIMITED .**

Report on the Financial Statements

We have audited the accompanying financial statements of **JETMALL SPICES AND MASALA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion



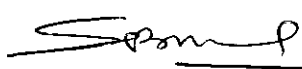
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order 2003, issued by the Department of Companies Affairs, in terms of section 227(4A) of the Companies Act 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For SURESHKUMAR AND CO
Chartered Accountants
FRN: 004273S


Sd/-
SURESH KUMAR B
(Prop)

Membership No. 028376



Place:
Date: **05/09/2014**

Balance Sheet as at 31st March 2014

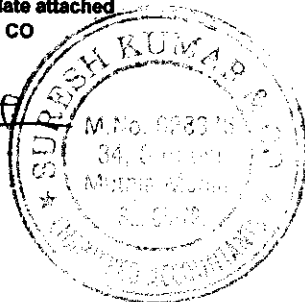
₹ in rupees

| | Note No. | As at 31st March 2014 | As at 31st March 2013 |
|--|----------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 1 | 2,00,000.00 | 2,00,000.00 |
| Reserves and surplus | 2 | | |
| Money received against share warrants | | | |
| | | 2,00,000.00 | 2,00,000.00 |
| Share application money pending allotment | | | |
| Non-current liabilities | | | |
| Long-term borrowings | 3 | | |
| Deferred tax liabilities (Net) | | | |
| Other long term liabilities | | | |
| Long-term provisions | | | |
| Current liabilities | | | |
| Short-term borrowings | 4 | | |
| Trade payables | | | |
| Other current liabilities | | | |
| Short-term provisions | | | |
| TOTAL | | 2,00,000.00 | 2,00,000.00 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | | | |
| Intangible assets | | | |
| Capital work-in-Progress | | | |
| Intangible assets under development | | | |
| Non-current investments | | | |
| Deferred tax assets (net) | | | |
| Long-term loans and advances | | | |
| Other non-current assets | 5 | | |
| Current assets | | | |
| Current investments | | | |
| Inventories | | | |
| Trade receivables | | | |
| Cash and cash equivalents | 6 | 51,400.00 | 54,400.00 |
| Short-term loans and advances | | | |
| Other current assets | 7 | 1,48,600.00 | 1,45,600.00 |
| | | 2,00,000.00 | 2,00,000.00 |
| TOTAL | | 2,00,000.00 | 2,00,000.00 |

Audit Report as on even date attached

For SURESHKUMAR AND CO
Chartered Accountants
(FRN: 004273S)

SURESH KUMAR B
Prop
Membership No.: 028376
Place: CHENNAI
Date: 05/09/2014



For and on behalf of the Board of Directors

P. Bharat
BHARATKUMAR PUKHRAJ JAIN
DIRECTOR
DIN: 05312911

Usha
USHA BHARAT JAIN
Director
DIN: 05314817

Notes to Financial statements for the year ended 31st March 2014

Note No. 1 Share Capital

| Particulars | ₹ in rupees | |
|---|-----------------------|-----------------------|
| | As at 31st March 2014 | As at 31st March 2013 |
| Authorised : | | |
| 550000 (31/03/2013:550000) Equity shares of Rs. 10.00/- par value | | |
| Issued : | | |
| 20000 (31/03/2013:20000) Equity shares of Rs. 10.00/- par value | 55,00,000.00 | 55,00,000.00 |
| Subscribed and paid-up : | | |
| 20000 (31/03/2013:20000) Equity shares of Rs. 10.00/- par value | 2,00,000.00 | 2,00,000.00 |
| Total | 2,00,000.00 | 2,00,000.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

| | As at 31st March 2014 | | As at 31st March 2013 | |
|---|-----------------------|--------------------|-----------------------|--------------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the period | | | | |
| Issued during the Period | 20,000 | 2,00,000.00 | | |
| Redeemed or bought back during the period | | | 20,000 | 2,00,000.00 |
| Outstanding at end of the period | 20,000 | 2,00,000.00 | 20,000 | 2,00,000.00 |

Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2014 | | As at 31st March 2013 | |
|--------------------|----------------------|-----------------------|---------------|-----------------------|---------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity [NV: 10.00] | Bharatkumar pukhraj | 10,000 | 50.00 | 10,000 | 50.00 |
| Equity [NV: 10.00] | Usha bharaat jain | 10,000 | 50.00 | 10,000 | 50.00 |
| | Total : | 20,000 | 100.00 | 20,000 | 100.00 |

Note No. 6 Cash and cash equivalents

| Particulars | ₹ in rupees | |
|---------------------------|-----------------------|-----------------------|
| | As at 31st March 2014 | As at 31st March 2013 |
| Balance with banks | | |
| TMB ltd | | |
| Total | 10,522.00 | |
| Cash in hand | | |
| Cash in hand | | |
| Total | 40,878.00 | 54,400.00 |
| Total | 51,400.00 | 54,400.00 |

Note No. 7 Other current assets

| Particulars | ₹ in rupees | |
|--|-----------------------|-----------------------|
| | As at 31st March 2014 | As at 31st March 2013 |
| Miscellaneous expenditure not written off | | |
| Other unamortised expenses | 1,48,600.00 | 1,45,600.00 |
| Total | 1,48,600.00 | 1,45,600.00 |



JETMALL SPICES AND MASALA PRIVATE LIMITED

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. : ____

A. Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

The company has not commenced any commercial activity .

3. Fixed Assets :-

There ar no fixed assets

4. Depreciation :-

nil

5. Investments :-

nil

6. Inventories :-

nil:

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses to be amortized over a period of five years.

8. Retirement Benefits :-

N A

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

For SURESHKUMAR AND CO

Chartered Accountants

Sd/-

(SURESH KUMAR B)

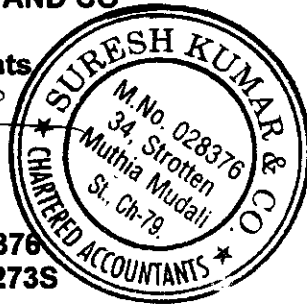
Prop

Membership No. 028376

Registration No. 004273S

Place:- CHENNAI

Date: - 05/09/14



For JETMALL SPICES AND MASALA PRIVATE LIMITED

Sd/-

Director

Sd/-

Director